

CLERK'S OFFICE

APPROVED

Date: 1-9-01

Submitted by: Chairman of the Assembly  
at the Request of the Mayor  
Prepared by: Office of Management and  
Budget

For Reading: DECEMBER 19, 2000

ANCHORAGE, ALASKA  
AR NO. 2000- 374

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING ONE HUNDRED THIRTY-TWO THOUSAND FIVE HUNDRED FIFTY DOLLARS (\$132,550) AS A CONTRIBUTION FROM THE AREAWIDE GENERAL CAPITAL IMPROVEMENT PROGRAM FUND (401) TO THE PUBLIC TRANSPORTATION CAPITAL IMPROVEMENT PROGRAM FUND (485) FOR PUBLIC TRANSPORTATION CAPITAL IMPROVEMENTS

WHEREAS, on May 19, 1998 (AR 98-163, AM 473-98), the Anchorage Assembly passed a resolution which included an appropriation of \$900,000 in General Obligation (GO) Bonds to the Public Transit CIB Fund. The purpose of the appropriation was to fund the costs of public transportation and related capital projects; and

WHEREAS, on November 3, 1998 (AR 98-345, AM 1004-98) the Anchorage Assembly appropriated the 1998 Federal Transit Administration (FTA) capital assistance grant in the amount of \$1,413,000. The grant was matched in part (\$353,000) from the GO bonds appropriated in 1998; and

WHEREAS, on September 21, 1999, the Municipality applied for the 1999 FTA capital assistance grant in the amount of \$1,608,800. The required local match was provided from the 1998 GO bond appropriation in the amount of \$270,775; and

WHEREAS, in April of 2000 the Anchorage voters did not approve the proposed GO Bond issue to provide matching funds to FTA capital assistance grants;

WHEREAS, the cash match required to obtain the 2000 FTA capital assistance grant is \$408,775 and \$276,225 is available from the 1998 GO bonds, resulting in a shortfall of \$132,550; and

WHEREAS, the Municipality wishes to continue its pro-active program of funding transit capital improvements by using a combination of federal grant funds and local matching dollars; and

NOW, THEREFORE, THE ANCHORAGE ASSEMBLY HEREBY RESOLVES:

Section 1. That the amount of One Hundred Thirty-two Thousand Five Hundred Fifty Dollars (\$132,550) in short-term interest earnings is hereby appropriated from the Areawide General Capital Improvement Project Fund (401) as a contribution to

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